

City of Sand Point



RESOLUTION 17-02

**A RESOLUTION OF THE CITY OF SAND POINT ADOPTING A DISSOLUTION
CLAUSE FOR THE DISPOSITION OF NET PROCEEDS FROM CHARITABLE
GAMING ACTIVITIES**

WHEREAS, the City of Sand Point holds a gaming permit to conduct charitable gaming activities within the State of Alaska, and

WHEREAS, the Alaska Department of Revenue requires all gaming permittees to have in their by-laws or by resolution, a Dissolution Clause in regards to gaming proceeds, and

WHEREAS, this dissolution clause shall specify that upon the dissolution of the City of Sand Point that the disposition of net proceeds from charitable gaming shall go to a charitable organization or another qualified organization that is authorized to conduct a gaming activity,

NOW THEREFORE BE IT RESOLVED, that upon the dissolution of the City of Sand Point, the disposition of net proceeds from charitable gaming conducted under AS 05.15, will go to a charitable organization as defined under AS 05.15.690 or another qualified organization that is authorized to conduct and activity under AS 05.15.

**PASSED AND APPROVED BY A DULY CONSTITUTED QUORUM OF THE CITY
COUNCIL FOR THE CITY OF SAND POINT ON THIS 14th DAY OF MARCH 2017.**

CITY OF SAND POINT


Glen Gardner Jr., Mayor

ATTEST:


Shannon Sommer, City Clerk