

City of Sand Point



ORDINANCE 2014-07

AN ORDINANCE OF THE CITY OF SAND POINT, ALASKA, ADOPTING THE OPERATING BUDGET FOR FY-2015.

BE IT ORDAINED BY THE SAND POINT CITY COUNCIL:

SECTION 1. Classification: This is a non-code ordinance.

SECTION 2. Effective Date: This Ordinance becomes effective upon adoption.

SECTION 3. Severability: The terms, provisions and sections of this ordinance are severable.


SECTION 4. Content: The operating budget of the Sand Point City Council is adopted as follows:

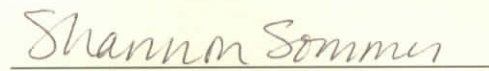
BUDGET SUMMARY:

<u>FUND</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>
General Fund	\$ 3,033,143	\$ 3,029,394
Bingo	\$ 497,404	\$ 497,404
Silver Salmon Derby	\$ 22,000	\$ 25,750
Clinic Operations	\$ 32,777	\$ 32,777
Water & Sewer Operations	\$ 357,803	\$ 357,803
Harbor	\$ 496,500	\$ 496,500
Refuse Collection	\$ 154,279	\$ 154,279
School Loop Road & Other Paving Projects	\$ 2,574,000	\$ 2,574,000
Harbor Construction	\$ -	\$ -
TOTAL	\$ 4,593,906	\$ 4,593,906

PASSED AND ADOPTED BY A DULY CONSTITUTED QUORUM OF THE SAND POINT CITY COUNCIL this 10th day of June, 2014.

ATTEST:


Martin Gundersen, Mayor


Shannon Sommer, City Clerk

Introduction and 1st Reading May 13 2014
2nd Reading and Adoption June 10, 2014

**CITY OF SAND POINT
FY15 Budget**

	FY14 Budget	FY15 Budget	
	Amendment		<u>Change</u>
Revenue:			
01-General Fund	3,067,487	3,033,143	(34,344)
02-Bingo	445,000	497,404	52,404
03-Silver Salmon Derby	20,000	22,000	2,000
10-Clinic Operations	32,777	32,777	-
61-Water and Sewer Operations	381,908	357,803	(24,105)
62-Harbor	471,600	496,500	24,900
65-Refuse Collection	192,031	154,279	(37,752)
70-School Loop Road & Other Paving Project	2,686,000	2,574,000	(112,000)
79-Harbor Construction	10,021,382	-	(10,021,382)
Total revenue	4,610,803	4,593,906	(16,897)
Expenditures:			
01-General Fund	2,896,992	3,029,394	132,402
02-Bingo	492,460	497,404	4,944
03-Silver Salmon Derby	18,150	25,750	7,600
10-Clinic Operations	31,953	32,777	824
61-Water and Sewer Operations	360,408	357,803	(2,605)
62-Harbor	493,877	496,500	2,623
65-Refuse Collection	162,557	154,279	(8,278)
70-School Loop Road & Other Paving Project	2,686,000	2,574,000	(112,000)
79-Harbor Construction	10,021,382	-	(10,021,382)
Total expenditures	4,456,397	4,593,906	137,509
Projected Surplus/(Deficit)	154,406	(0)	(154,406)

CITY OF SAND POINT
FY15 Budget
General Fund Revenue

	FY14	FY15	
	<u>Budget</u>	<u>Budget</u>	
	<u>Amendment</u>		<u>Change</u>
Revenue:			
051-Transfer From Reserves	600,000	490,267	(109,733)
200-Interest Restricted (AMLIP)	500	500	-
202-Fines and Penalties	1,000	1,000	-
203-Other Income	40,000	40,000	-
205-4% Sales Tax	775,000	900,000	125,000
213-2% Raw Fish Tax	800,000	800,000	-
214-Fine-Late Sales Tax	12,000	1,000	(11,000)
217-7% B&B Tax	15,000	15,000	-
225-PILT	150,000	150,000	-
226-Event Costs	4,500	4,500	-
233-Business License Fee	2,000	2,500	500
238-Anchorage Office	20,000	20,000	-
250-Revenue Sharing	142,477	143,876	1,399
256-State of Alaska/EMPG	7,500	7,500	-
260-State Business License	5,000	-	(5,000)
265-DCRA Fish Tax	45,000	45,000	-
266-DOR Ext. Fish Tax Sharing	283,918	260,000	(23,918)
285-Equipment Rental	25,000	15,000	(10,000)
291-Building Rentals	125,000	125,000	-
293-Library Grant	10,592	10,500	(92)
297-Police Misc	1,000	1,000	-
298-EMS Misc	2,000	500	(1,500)
Total Revenue	<u>3,067,487</u>	<u>3,033,143</u>	<u>(34,344)</u>