

City of Sand Point



RESOLUTION 26-01

A RESOLUTION OF THE CITY OF SAND POINT ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY26 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN THE FMA 3: ALASKA PENINSULA AREA

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY26 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community and Economic Development that the municipality suffered significant effects during the calendar year 2024 from fisheries business activities; and,

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community and Economic Development; and,

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and,

WHEREAS, the City of Sand Point proposes to use an alternative allocation method for allocation of the FY24 funding available within the FMA3: ALASKA PENINSULA AREA in agreement with all other municipalities in this area participating in the FY26 Shared Fisheries Business Tax Program;

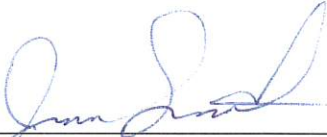
NOW THEREFORE, BE IT RESOLVED THAT: the City of Sand Point, by this resolution, certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2024 fisheries business activity in the FMA 3: ALASKA PENINSULA AREA;

- All municipalities share equally 40% of the allocation; the remaining 60% of the funding is shared among the communities on a per capita basis.

- Aleutians East Borough population is reduced by the population of the cities of Cold Bay, False Pass, King Cove, Sand Point and Akutan.
- Lake and Peninsula Borough population is 100.

PASSED AND APPROVED BY A DULY CONSTITUTED QUORUM OF THE CITY COUNCIL FOR THE CITY OF SAND POINT ON THIS 13th DAY OF JANUARY, 2026.

CITY OF SAND POINT



James Smith, Mayor

ATTEST:



Jade Gundersen, City Clerk